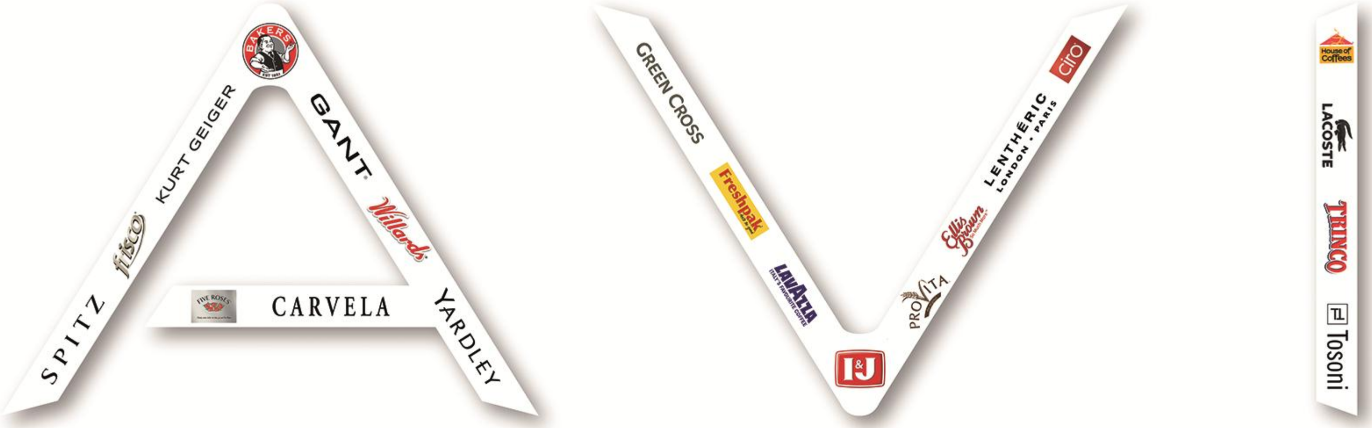


AVI Limited presentation to shareholders & analysts for the six months ended 31 December 2014

GROWING GREAT BRANDS

AGENDA

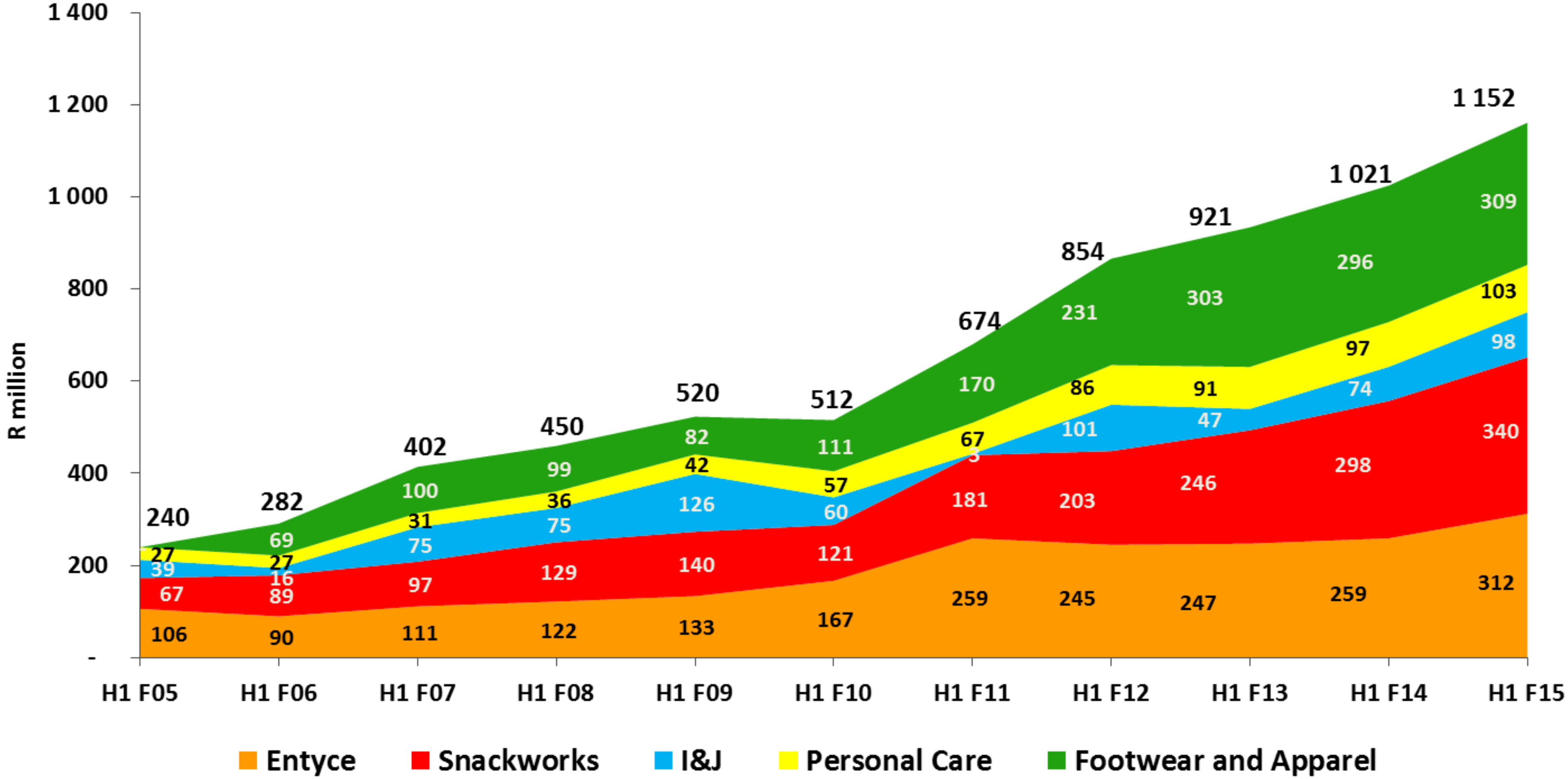
- Key features and results history
- Group financial results
- Performance and prospects
- Questions and answers

KEY FEATURES

- Sound performance in a challenging trading environment;
- Revenue up 11% to R6,00 billion;
- Operating profit up 13% to R1,15 billion;
- Cash from operations up 16% to R1,31 billion;
- Return on capital employed of 28%;
- Headline earnings per share up 10% to 253 cents;
- Interim dividend up 10% to 132 cents per share
- Special dividend of 200 cents per share

RESULTS HISTORY

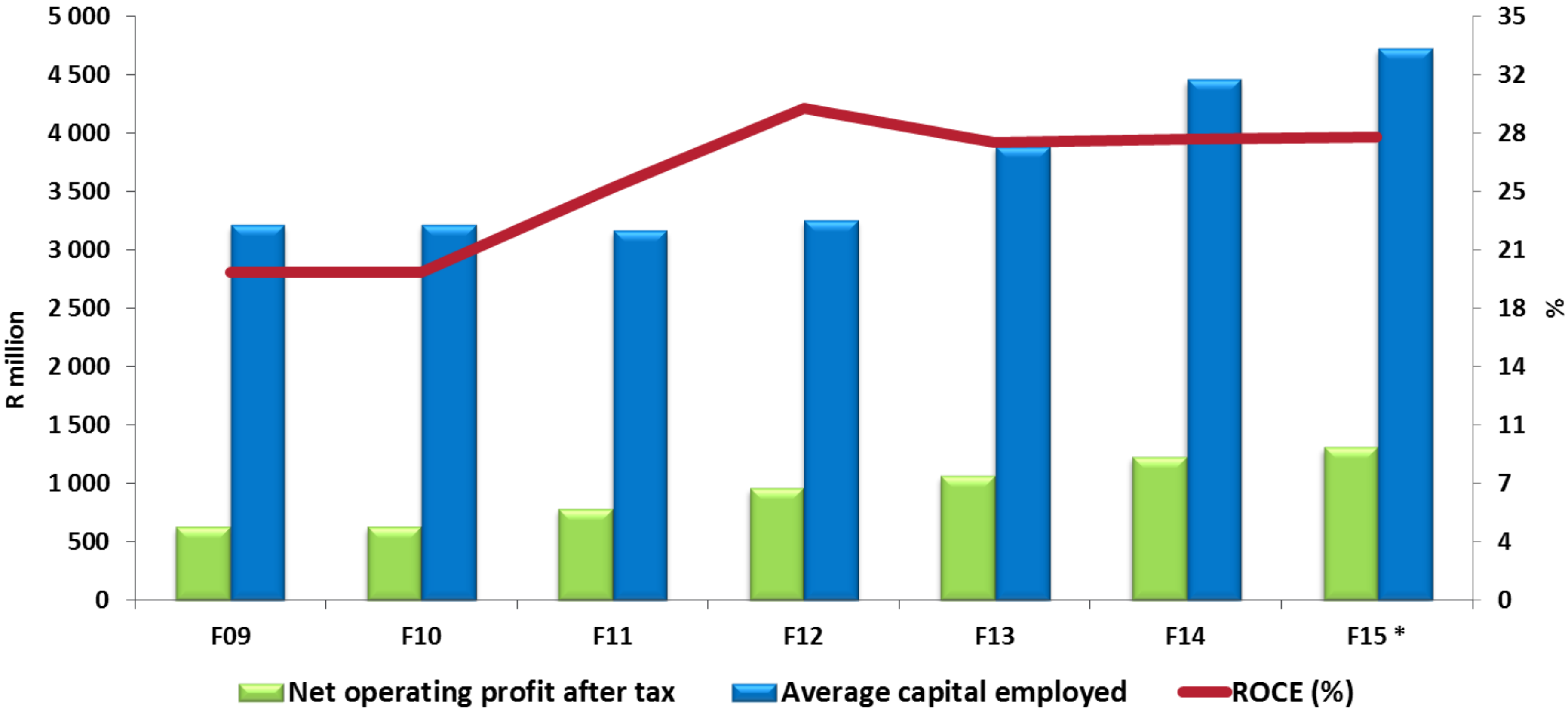
Operating profit history



- Compound annual growth rate from H1 F05 to H1 F15 of 17,0%
- Operating profit margin increased from 10,0% in H1 F05 to 19,2% in H1 F15

RESULTS HISTORY

Return on capital employed

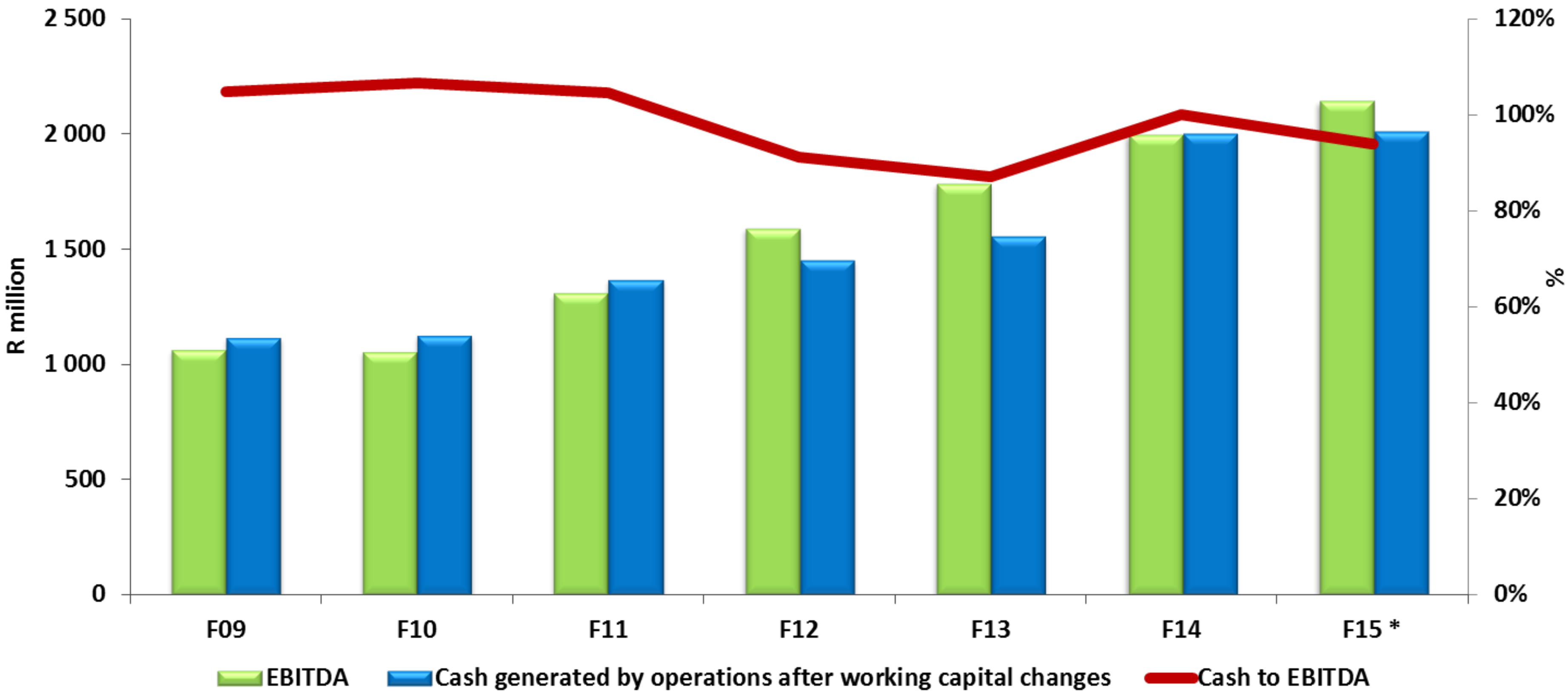


* F15 = 12 months to 31 December 2014

- Sustained returns including increasing capital expenditure to support growth and efficiency

RESULTS HISTORY

Cash conversion

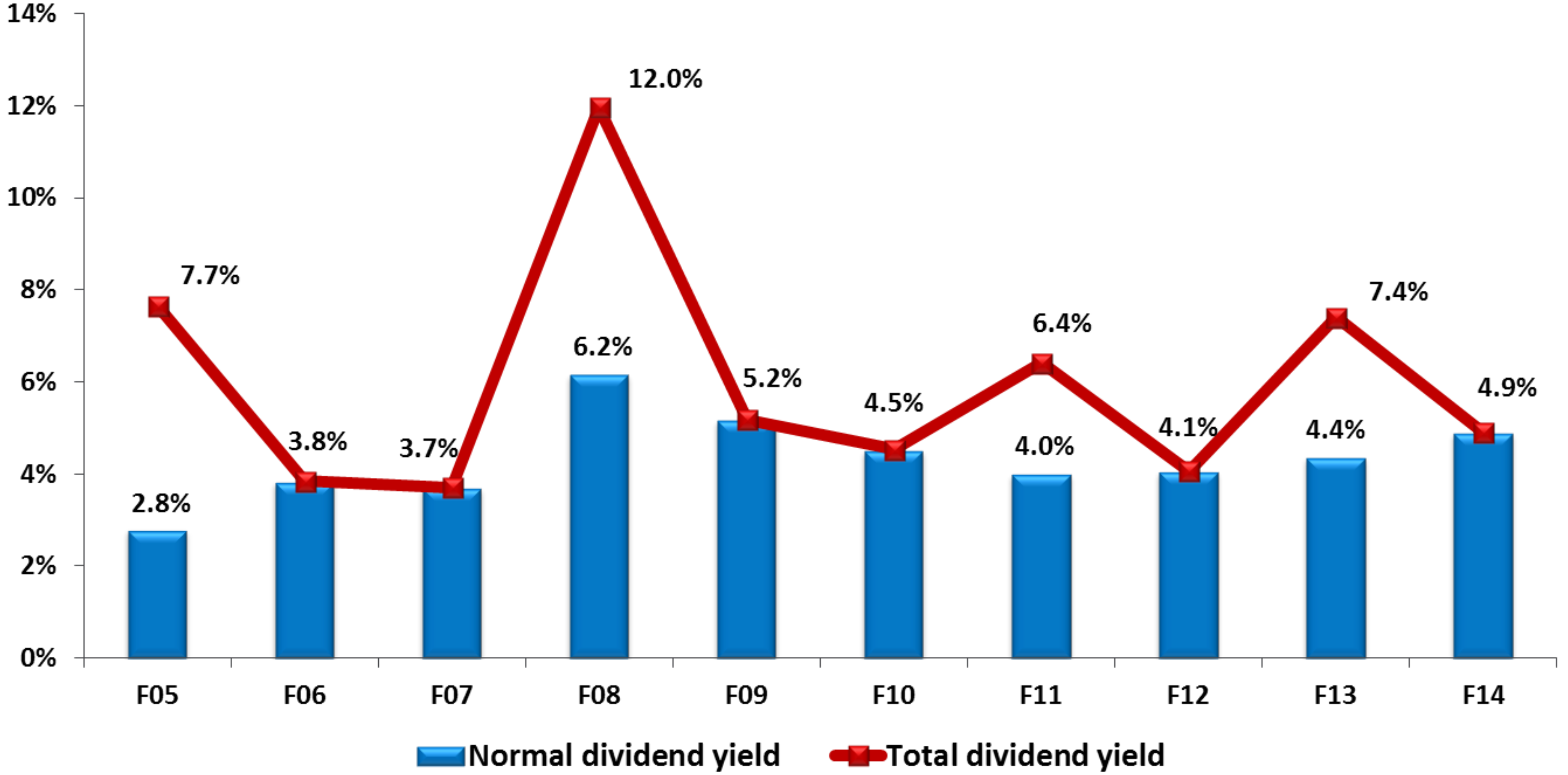


* F15 represents 12 months to 31 December 2014

- Consistent high conversion rate of earnings into cash

RESULTS HISTORY

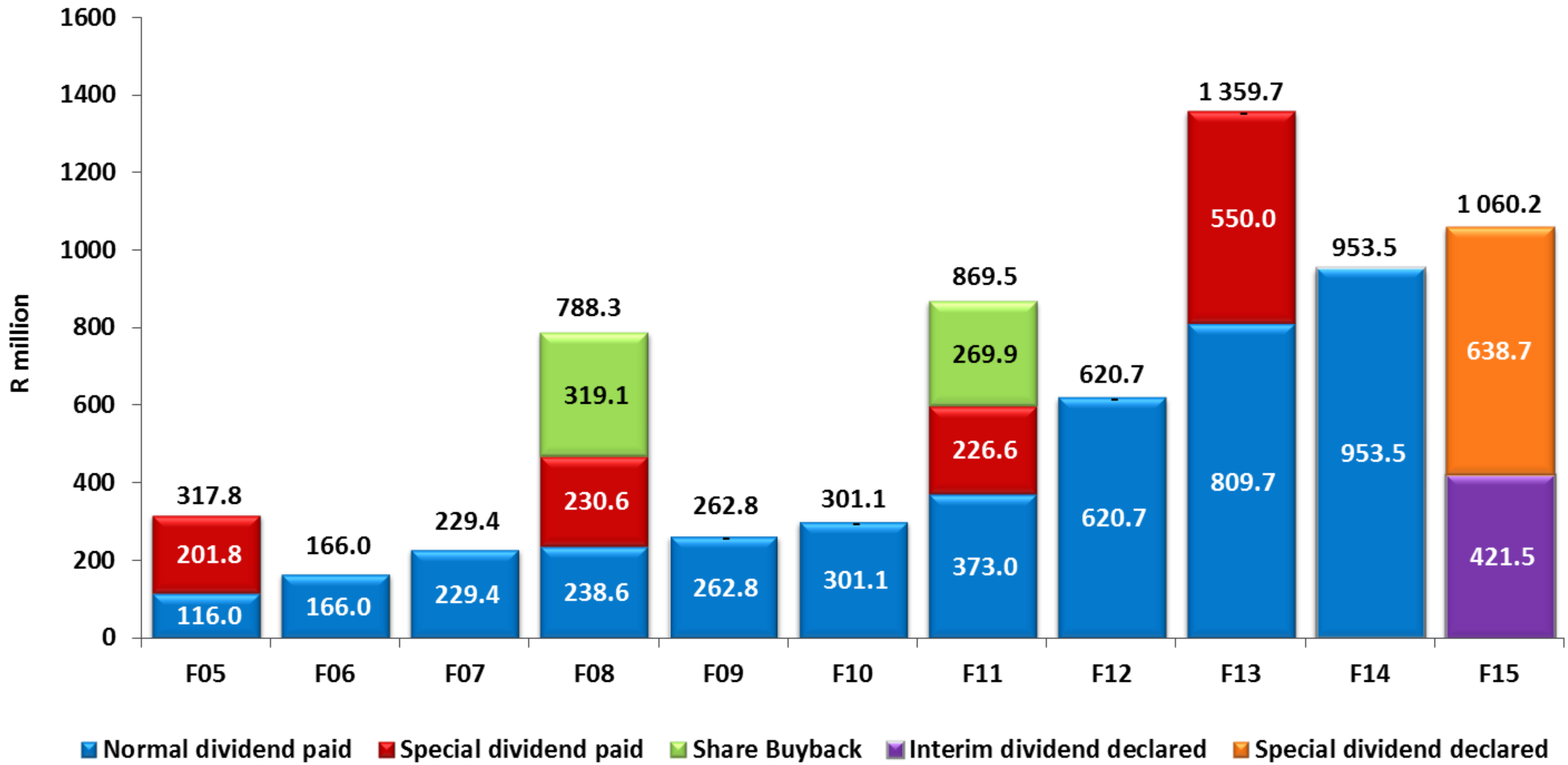
Dividend yield



- Based on share price at end of each year
- Total dividend yield includes payments out of share premium and special dividends
- Excludes share buy-backs

RESULTS HISTORY

Returns to shareholders (Rm)



- Annual normal payout ratio of 80% since F13
- Effective payout ratio from F05 = 90% of headline earnings

AVI GROWING GREAT BRANDS

Group Financial Results

GROWING GREAT BRANDS

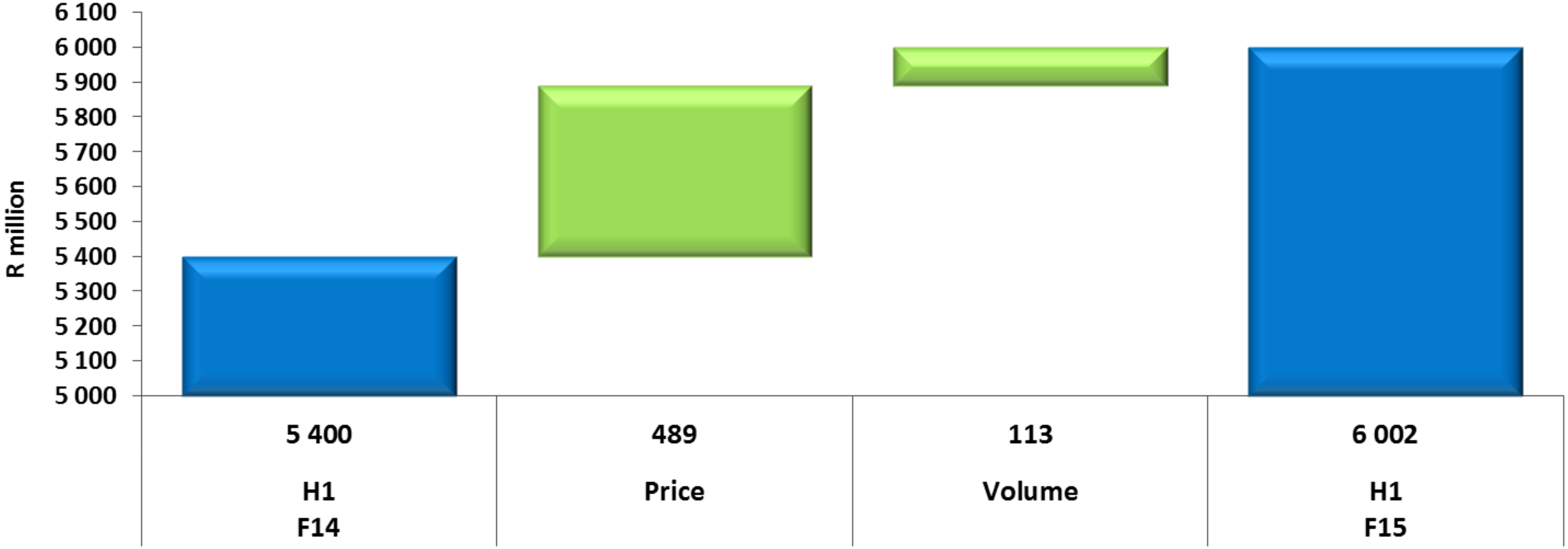
GROUP FINANCIAL RESULTS

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	6 002,2	5 400,3	11,1
Gross profit	2 671,0	2 394,2	11,6
Gross profit margin %	44,5	44,3	0,5
Operating profit	1 152,3	1 020,7	12,9
Operating profit margin %	*19,2*	*18,9*	*1,6*
Net financing cost	(29,7)	(30,7)	(3,3)
Share of Joint Venture	5,8	11,7	(50,4)
Capital items (after tax)	(1,4)	121,4	
Effective tax rate %	*28,7*	*27,0*	
Headline earnings	804,8	718,3	12,0
HEPS (cps)	*252,9*	*230,6*	*9,7*

GROUP FINANCIAL RESULTS

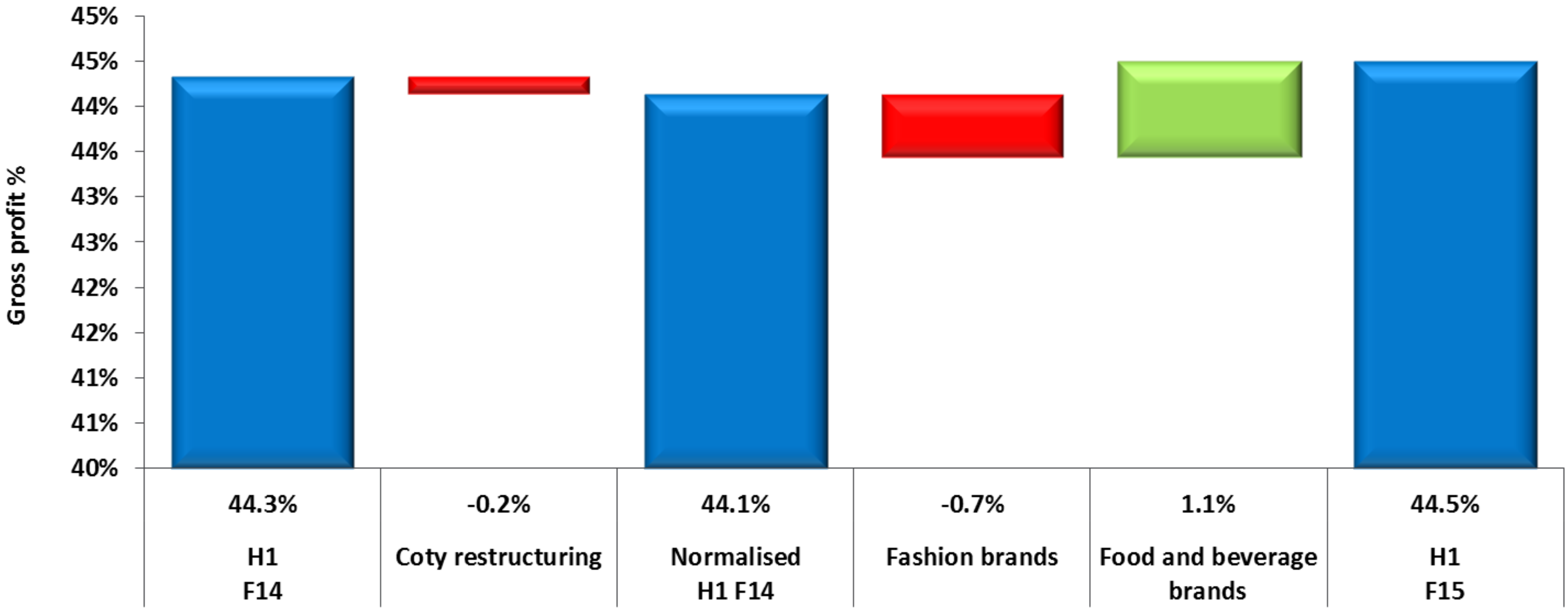
Movement in group revenue (Rm)



- Focus on price increases in H2 F14 to protect gross profit margin
- Negative impact on volumes in some categories in Qtr 1 with normalisation in Qtr 2

GROUP FINANCIAL RESULTS

Movement in gross profit margin

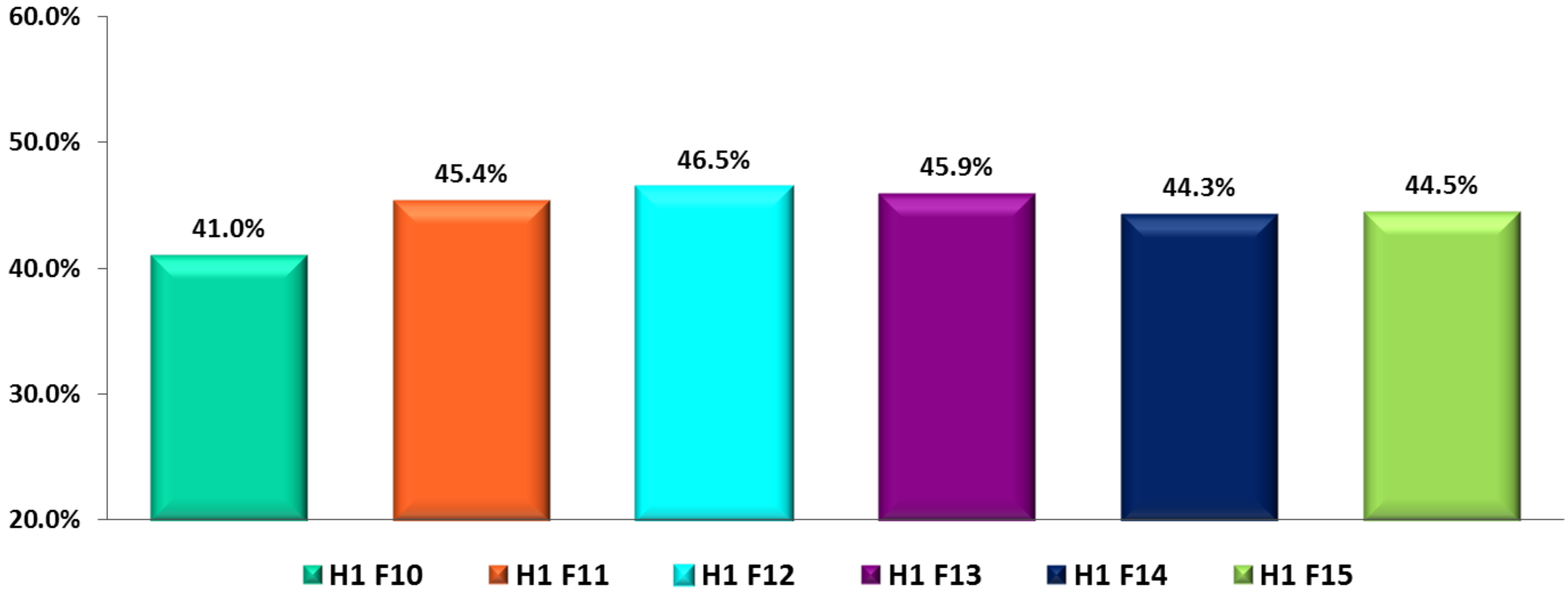


- Fashion brands impacted by weaker Rand in constrained consumer environment
- Grocery business benefitted from price increases to recover accumulated cost pressures

AVI GROWING GREAT BRANDS

GROUP FINANCIAL RESULTS

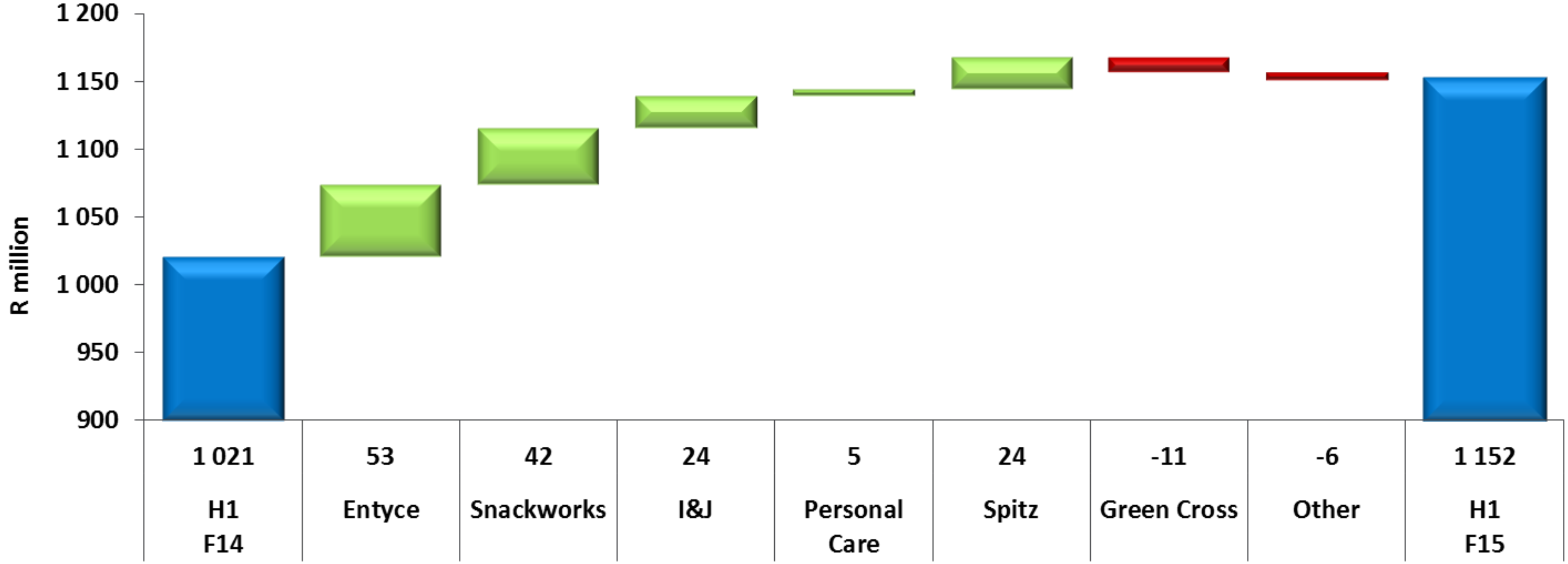
Gross profit margin history



- Input cost increases not fully recovered in F13 and F14
- Ongoing focus on costs and efficiency to expand gross profit margin
- Footwear margins stabilising after decline from Rand weakness

GROUP FINANCIAL RESULTS

Operating profit 12,9% up



- Entyce: Higher selling prices and creamer volume growth
- Snackworks: Higher selling prices and volume growth
- I&J: Weaker Rand and higher volumes partly offset by fuel hedge mark-to-market
- Personal Care: Growth in competitive environment
- Spitz: Gross margin stabilised and volume growth with record December sales performance
- Green Cross: Lower wholesale volumes and higher fixed costs to support long-term growth

GROUP FINANCIAL RESULTS

Cash generation and utilisation

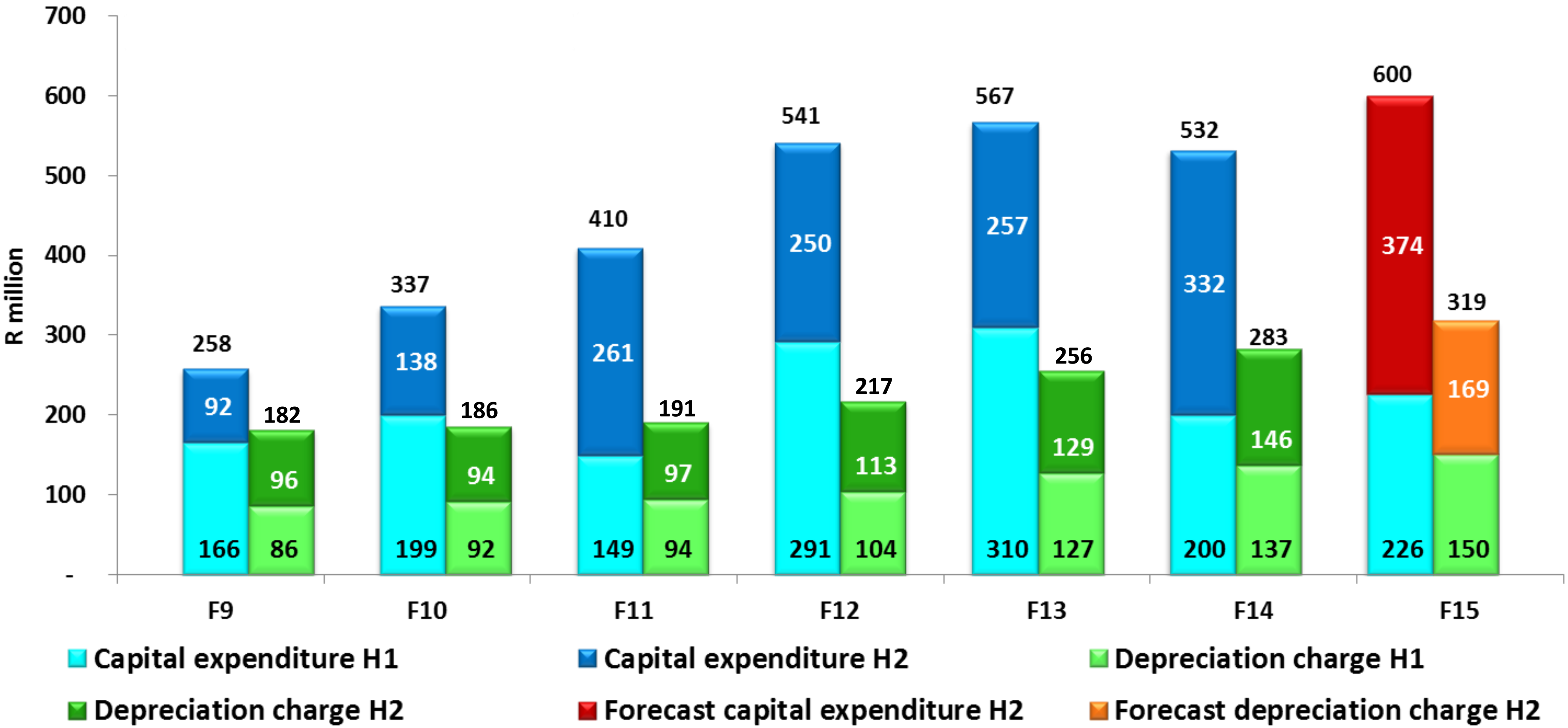
	H1 15 Rm	H1 14 Rm	%Δ
Cash generated by operations*	1 309,6	1 132,0	15,7
Working capital to revenue %	*20,8*	*20,8*	*0,0*
Capital expenditure	225,8	199,9	13,0
Depreciation and amortisation	151,2	138,8	8,9
Net debt	441,2	522,6	
Net debt / capital employed %	9,0	11,5	
Interim dividend – cps	132	120	10,0
Special dividend – cps	200	–	

* Before working capital changes

- Continued strong cash generation
- Net debt / capital employed will increase to about 20% after special dividend of 200 cents

GROUP FINANCIAL RESULTS

Capital expenditure and depreciation



- Continued investment in manufacturing capability and capacity

GROUP FINANCIAL RESULTS

Capital projects spend summary

	H1 F15 Rm
Tea packaging line replacements and upgrades	10
Biscuit line improvements	23
Rosslyn snacks factory upgrade	10
Creamer capacity	17
I&J vessel dry-docks and upgrades	24
I&J vessel replacement	22*
Retail store additions and refurbishments	38
	144

* Detailed schedule in I&J review

ENTYCE BEVERAGES

Performance and prospects

GROWING GREAT BRANDS

ENTYCE BEVERAGES

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*1 568,9*	*1 416,1*	*10,8*
Operating profit	*312,1*	*258,9*	*20,5*
Operating profit margin %	*19,9*	*18,3*	*8,7*

- Healthy performance from tea
  - Margin recovery due to higher selling prices
  - Quarter 1 demand impacted by price increases
  - Continued rooibos growth
  - Ongoing cost pressure - weaker Rand and employment costs

- Coffee performance constrained in competitive market
  - Margin maintained with higher selling prices
  - Category volume growth muted
  - Process improvement – granulation and can filling
  - Ongoing cost pressure -weaker Rand and employment costs

ENTYCE BEVERAGES

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*1 568,9*	*1 416,1*	*10,8*
Operating profit	*312,1*	*258,9*	*20,5*
Operating profit margin %	*19,9*	*18,3*	*8,7*

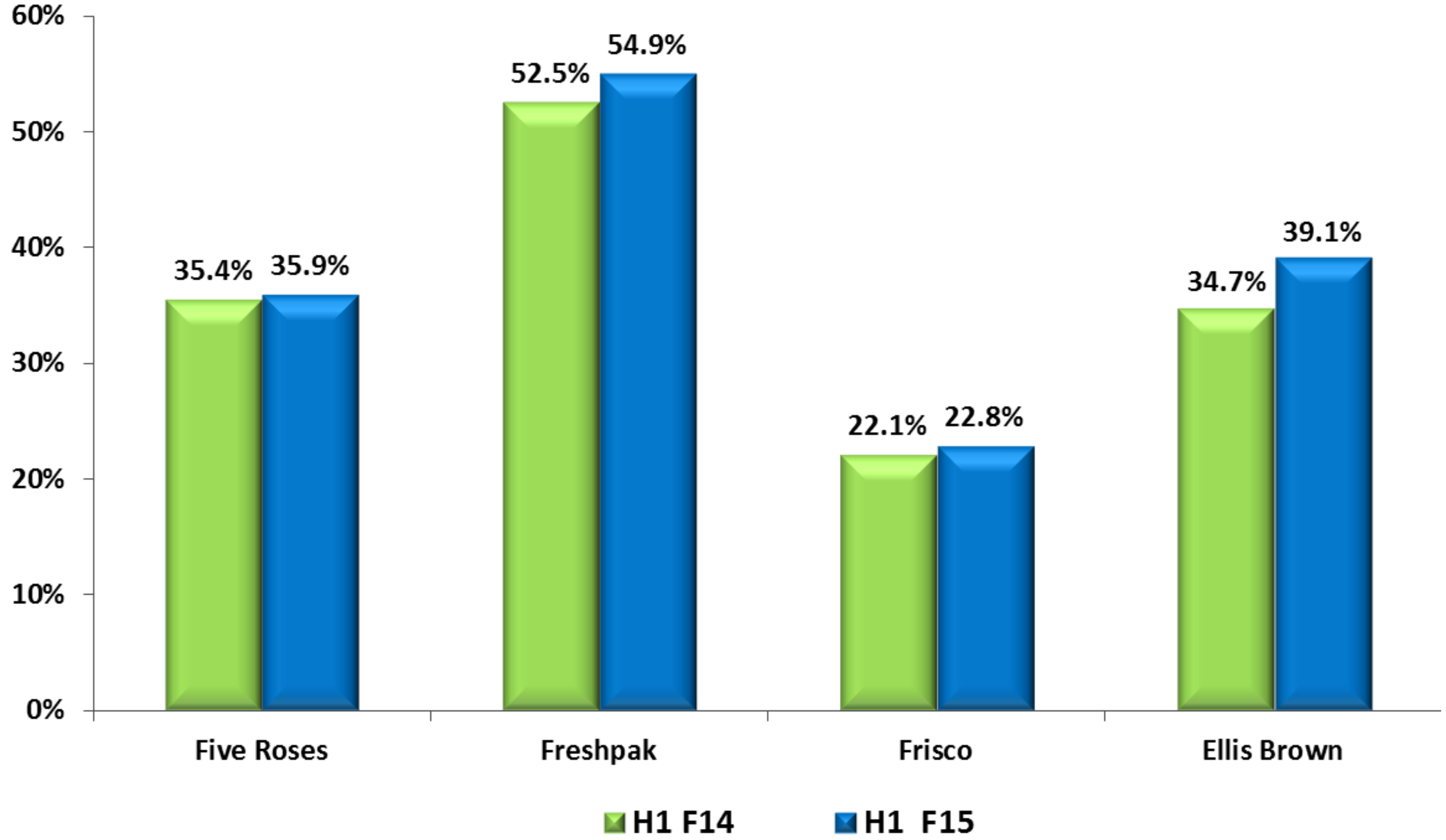
- Strong creamer performance
  - Margin restored with improved price management
  - Volume growth reflecting higher creamer demand and increased market share
  - Capacity expansion commenced
  - Ongoing cost pressure - weaker Rand and employment costs

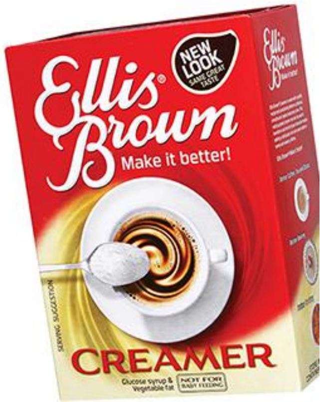
ENTYCE BEVERAGES

Sales volume and selling prices

	% Δ H1 F15 vs H1 F14	Comments
Tea revenue growth	***9,0***	
Volume	*(3,5)*	*Quarter 1 volume decrease following price increase.*
Ave. selling price	*13,0*	*Increases in response to accumulated cost pressure, including weaker Rand.*
Coffee revenue growth	***5,5***	
Volume	*(1,5)*	*Pressure on affordable brands with rising price points.*
Ave. selling price	*7,1*	*Increases in response to accumulated cost pressure, including weaker Rand.*
Creamer revenue growth	***23,9***	
Volume	*7,5*	*Category growth and increase in market share.*
Ave. selling price	*15,3*	*Improved price management and price increase.*

Market shares – value

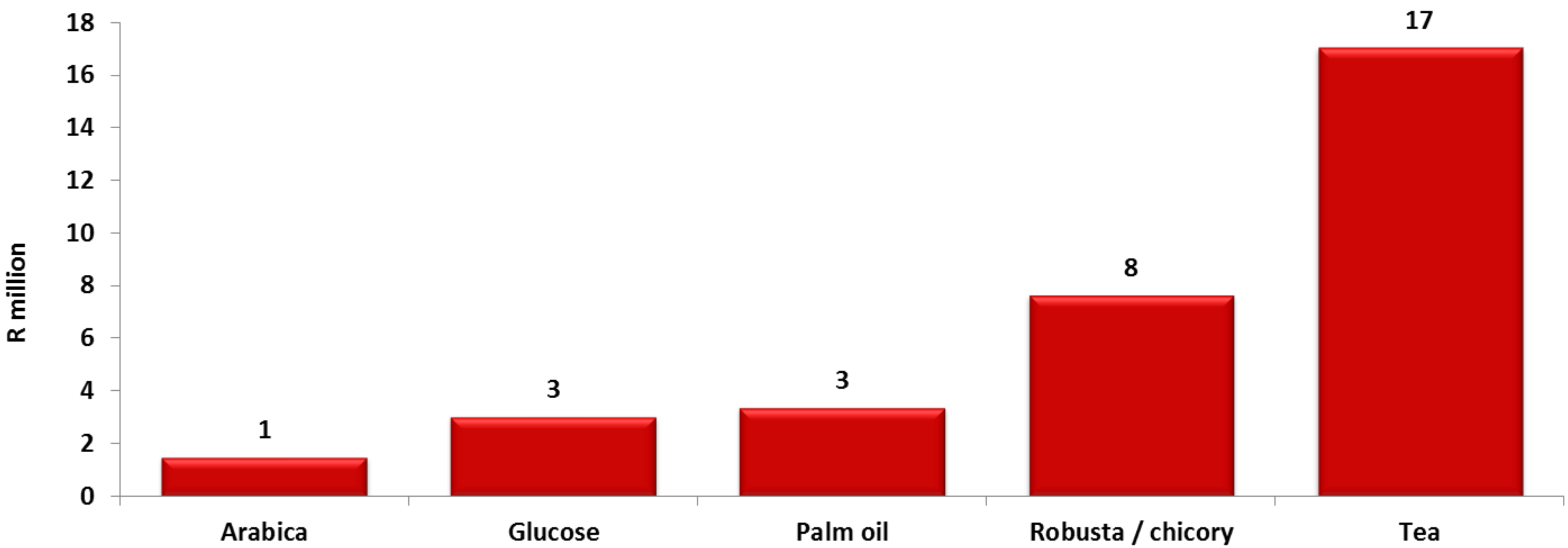




GROWING GREAT BRANDS

Raw material costs

- Cost impact of raw materials and commodities consumed in the period (H1 15 vs H1 14):



- Weaker Rand impacted on all imported / parity priced inputs
- Lower black tea and coffee USD prices
- Rooibos prices up 11%

ENTYCE BEVERAGES

Prospects for H2

- Constrained consumer spending
- Input cost pressure from weaker Rand
- Tactile price / volume management in constrained and competitive market
- Incremental innovation
- Projects
  - Additional creamer capacity
  - Tea factory site review
  - Procurement initiative

Snackworks

That's Good Times!

Performance and prospects

GROWING GREAT BRANDS

Snackworks

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*1 825,1*	*1 614,0*	*13,1*
Operating profit	*339,5*	*297,9*	*14,0*
Operating profit margin %	*18,6*	*18,5*	*0,5*

- Strong Biscuits performance
  - Effective pricing to maintain margins
  - New sweet biscuit product launches and line extensions delivering volume growth
  - Improved factory performance – capacity, quality, efficiency
  - Ongoing cost pressure - weaker Rand and employment costs
- Improving Snacks margin
  - Higher selling prices
  - Improved innovation and flavour extensions
  - Volume growth constrained by aggressive competitor pricing
  - Continued factory focus
  - Improving potato procurement

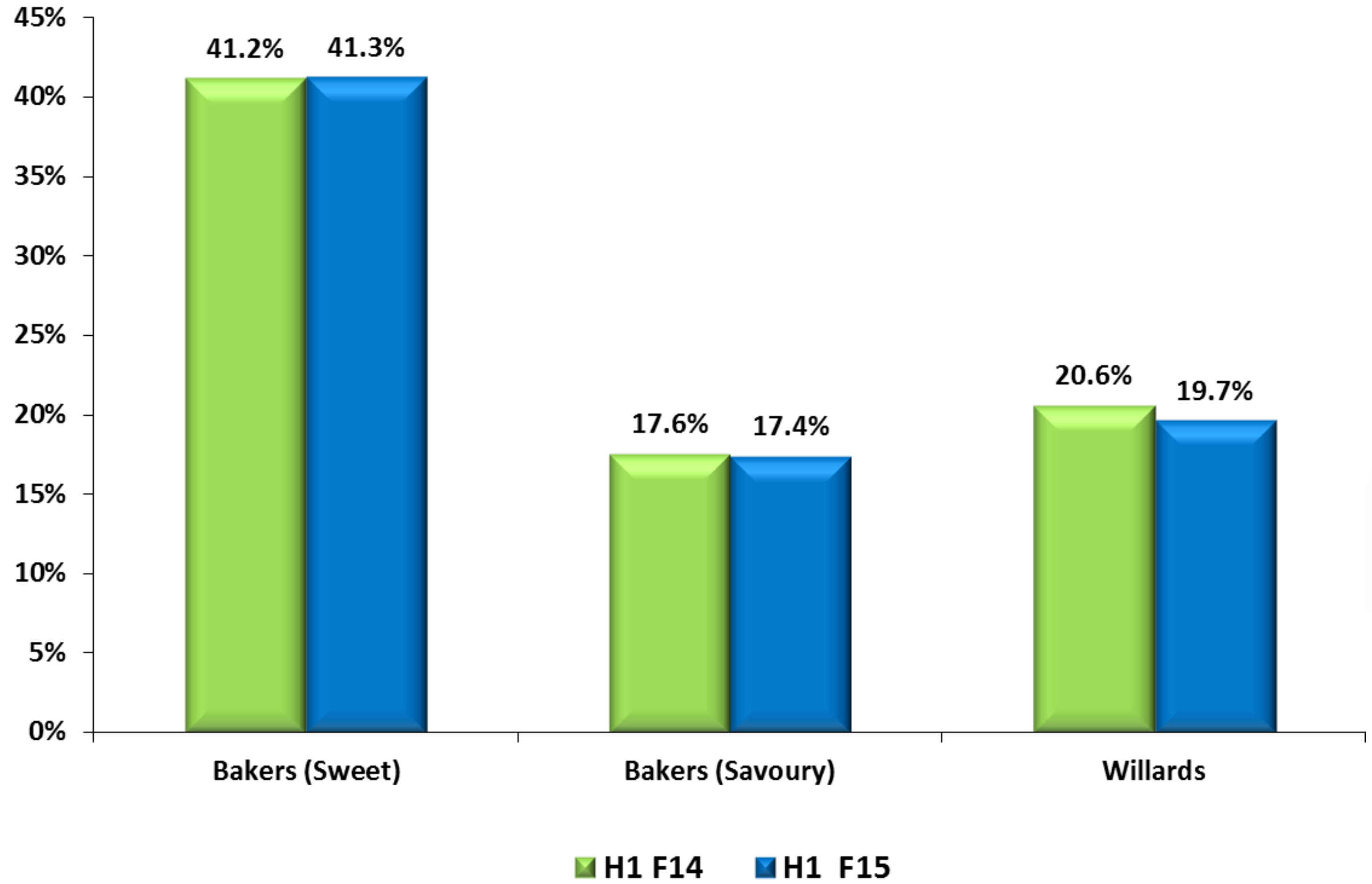
Snackworks

Sales volume and selling prices

	% Δ H1 F15 vs H1 F14	Comments
Biscuits revenue growth	***14,2***	
Volume growth	*3,5*	*Product launches and line extensions. More expensive SKU's demand impacted by higher price.*
Ave. selling prices	*10,4*	*Increases to recover accumulated cost pressures*
Snacks revenue growth	***9,4***	
Volume growth	*1,2*	*NPD and flavour extensions*
Ave. selling prices	*8,1*	*Increases to recover higher raw material input costs.*

Snackworks

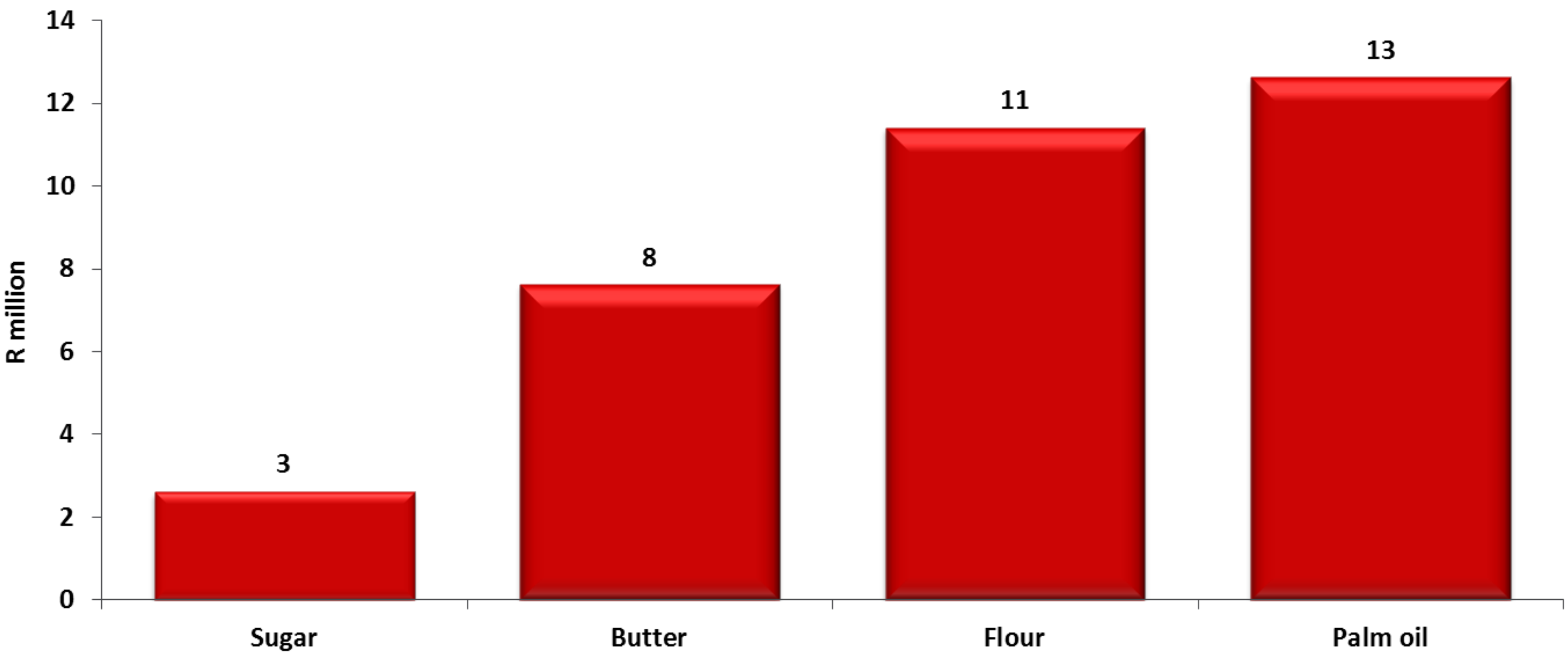
Market shares – value



Snackworks

Raw material costs

- Cost impact of raw materials and commodities consumed in the period (H1 15 vs H1 14):



- Weaker Rand impacted on all imported / parity priced inputs

Snackworks

Prospects for H2

- Constrained consumer spending
- Input cost pressure from weaker Rand
- Grow Breakfast Biscuit volumes – encouraging ramp up
- Category value risk in snacks
- Volume gains from ongoing product extensions
- Tactile price/volume management in constrained and competitive market
- Projects
  - Capacity options
  - Westmead sugar handling
  - Snack flavour application and packing
  - Procurement initiative

Performance and prospects

GROWING GREAT BRANDS

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*982,1*	*824,5*	*19,1*
Operating profit	*98,1*	*74,3*	*32,0*
Operating profit margin %	*10,0*	*9,0*	*11,1*

- Material benefit from the weaker Rand
- Higher catch and sales volumes with increased sea days offset by lower wet vessel catch rates
- Improved processing performance
- Fuel hedges marked-to-market at end of semester – R21m income statement impact

Sales volume and selling prices

	% Δ H1 F15 vs H1 F14	Comments
I&J Domestic revenue growth	***19,8***	
Volume	*9,1*	*Increased whole hake volumes supported by increased third party catch*
Ave. selling prices	*9,8*	*Increases taken to mitigate cost pressure*
I&J Export revenue growth	***25,6***	
Volume	*5,3*	*Increased catch volumes from additional wet vessel and better freezer fleet availability*
Ave. selling prices	*19,3*	*Mostly attributable to exchange rate; incremental increases achieved in foreign prices*

- Local market share increased from 42,2% to 43,4%

Vessel replacement cash flow summary Rm

	F14 Rm	F15 Rm	F16 Rm	Total Rm
New wet vessel (delivery H1 F16)	27	81	42	150
Freezer vessel (delivery H1 F16)	36	–	211	247
Purchased & sale back wet vessel	45	(33)	–	12
	108	48	253	409

- Wet vessel construction on schedule
- Freezer vessel delivery on track
- Increased catching capacity of 6 000 quota tons from F16

Prospects for H2

- Benefit from secured exchange rates
  - Weaker Euro will have greater impact in F16
- Use of additional wet vessel may be extended into F16
- Lower fuel prices
  - Unrealised losses reversed
  - Hedged prices tracking the decline in market prices
- Domestic market review
- Kelso (Simplot) processing review
- Projects
  - New vessel deliveries
  - Back-up power at Woodstock processing
  - 50 ton abalone expansion

indigo brands

Performance and prospects

YARDLEY LENTHÉRIC LONDON • PARIS nailene. Sally Hansen RIMMEL LONDON adidas

GROWING GREAT BRANDS

indigo brands

Income Statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue*	*541,4*	*574,4*	*(5,7)*
Operating profit	*102,6*	*97,2*	*5,6*
Operating profit margin %	*19,0*	*16,9*	*12,4*

* Decrease due to revision of commercial relationship with Coty effective 31 October 2013

- Indigo revenue from own brands grew by 8,7% with volume growth and selling price increases
- Good export growth – body sprays
- Continued focus on fixed cost reduction
- Ongoing progress in wholesale channel volumes
- Sound Yardley performance led by new body spray variants
- Gross margin pressure from weaker Rand

indigo brands

Sales volume and selling prices

	% Δ H1 F15 vs H1 F14	Comments
Personal Care revenue growth*	***8,7***	
Volume growth	*3,8*	*Increase in body sprays; Strong export growth*
Ave. selling price	*4,7*	*Price increases in body sprays and colour cosmetics*

* Like-for-like comparison excluding Coty

- Body spray market share increased from 37,3% to 38,0%

Prospects for H2

- Constrained consumer spending
- Input cost pressure from weaker Rand
- Benefit from wholesale and African export growth
- Projects
  - Back-up power
  - Distribution centre upgrade

SPITZ

Performance and prospects

CARVELA MADE IN ITALY | Tosoni | LACOSTE | KURT GEIGER | GANT | J.Reneé

GROWING GREAT BRANDS

SPITZ

Income statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*885,7*	*782,2*	*13,2*
Operating profit	*282,7*	*258,9*	*9,2*
Operating profit margin %	*31,9*	*33,1*	*(3,6)*

- Revenue growth from:
  - Selling price increases in H2 F14
  - Kurt Geiger clothing revenue up 19,3%
  - Footwear volumes 1,6% higher led by Carvela and Lacoste
- Limited impact in H1 from load shedding
- Gross profit margin decrease from 60,3% to 58,9% with increased cost pressure from the weaker Rand
- Trading space increased: 2 new Spitz stores and 1 new Kurt Geiger store
- Improved like-for-like trading densities
- Record Spitz December sales

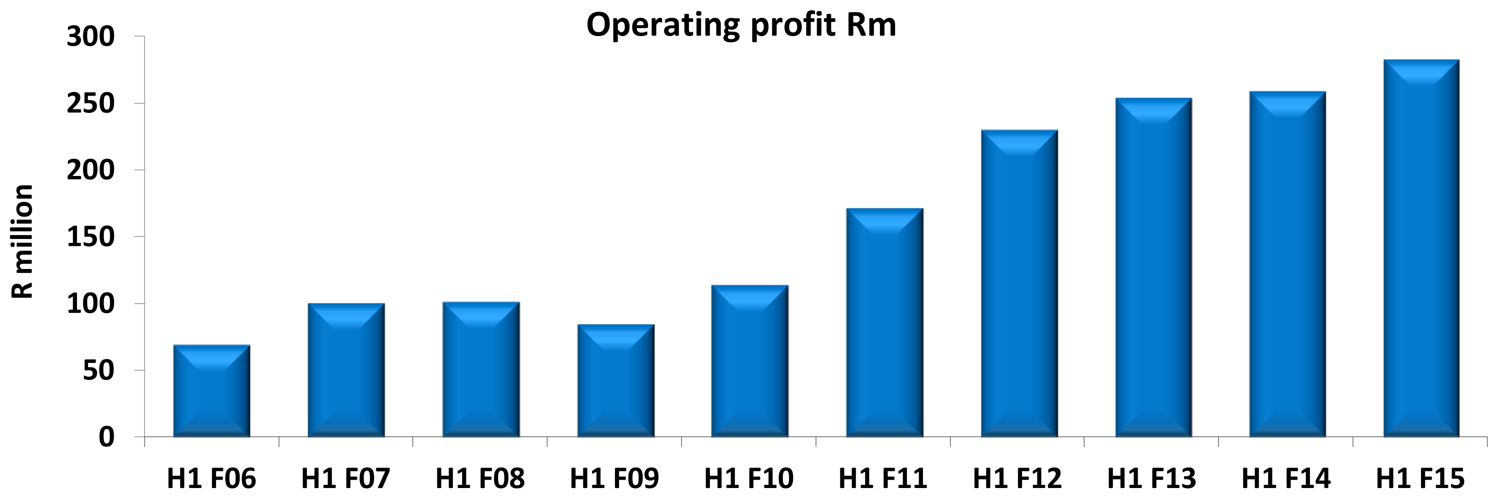
SPITZ

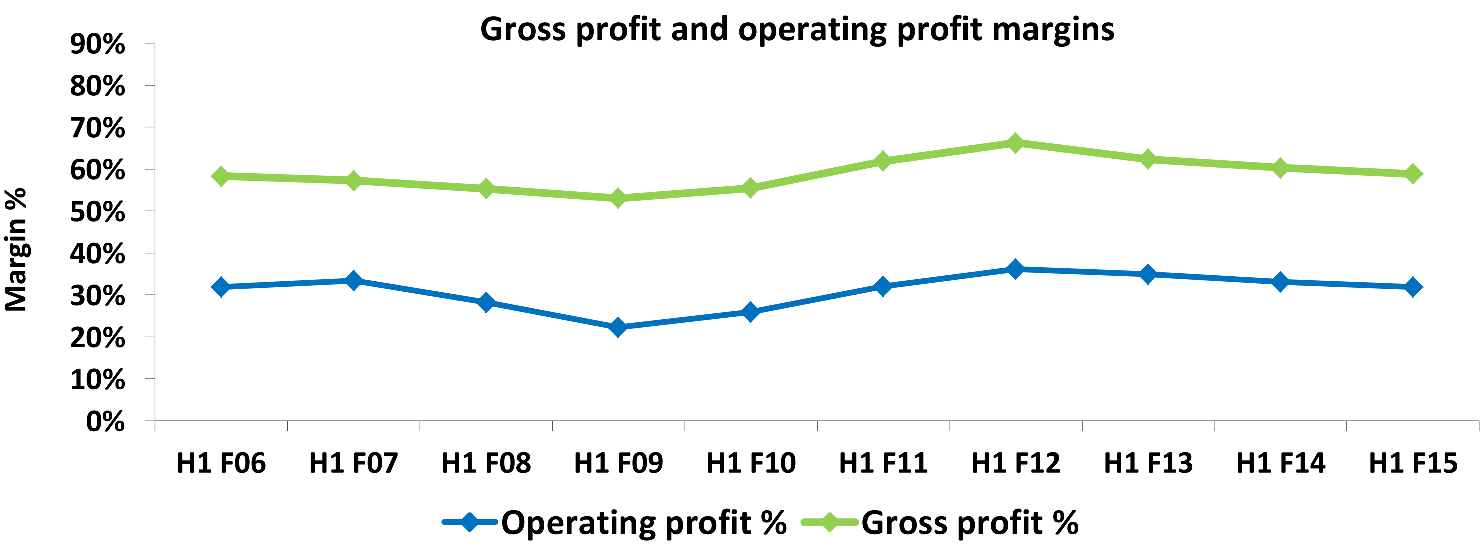
Sales volume and selling prices

	% Δ H1 F15 vs H1 F14	Comments
Spitz & KG Footwear revenue growth	***13,0***	
Volume growth	*1,6*	*Volume growth muted by constrained consumer environment*
Ave. selling price	*11,3*	*Price increases, including core Carvela range increase in February 2014*
KG Clothing revenue growth	***19,3***	*New store and improved trading density*

SPITZ

Spitz and Kurt Geiger

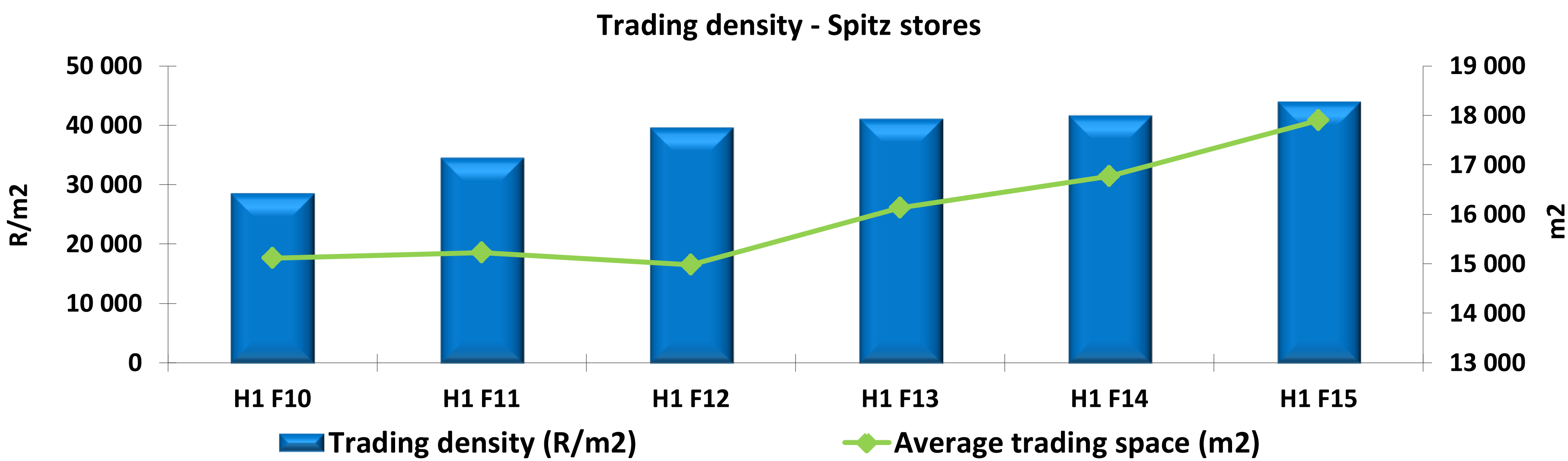


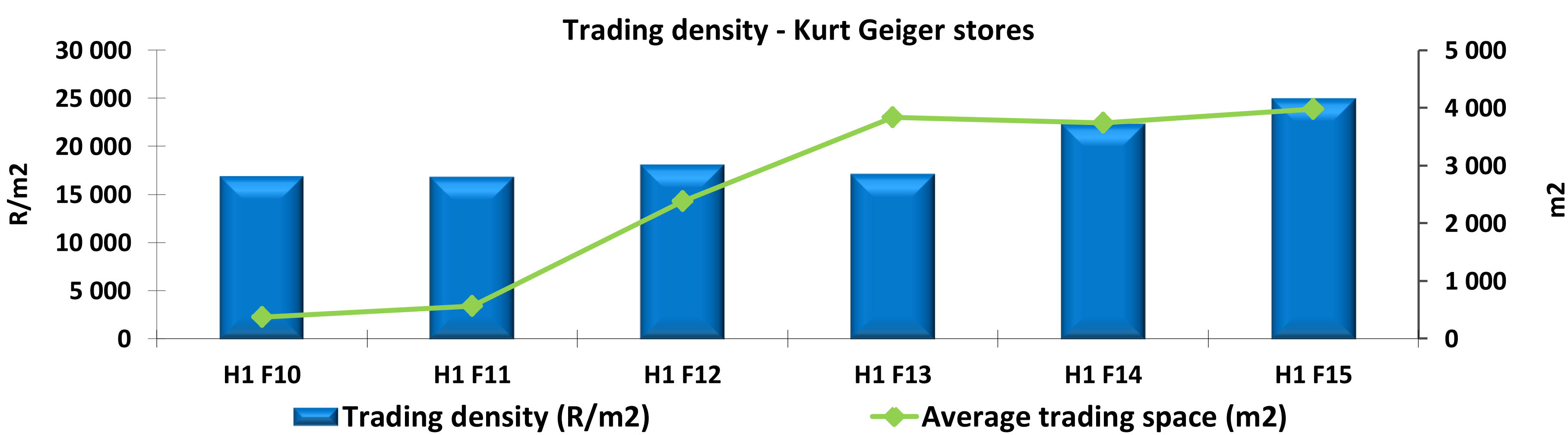


AVI GROWING GREAT BRANDS

SPITZ

Spitz and Kurt Geiger





SPITZ

Prospects for H2

- Stable gross margin
  - Limited Price increases
  - Benefit of lower Euro in Quarter 4
- Store refresh
  - New design and roll out
  - New supporting brand portfolio
  - Improved product/store tiering
- Increased brand support
- Projects
  - Kurt Geiger brand evolution
  - Back up power to mitigate trading losses
  - Procurement initiative

GREEN CROSS

Performance and prospects






GROWING GREAT BRANDS

GREEN CROSS

Income Statement

	H1 F15 Rm	H1 F14 Rm	%Δ
Revenue	*171,4*	*163,1*	5,1
Operating profit	*23,6*	*34,3*	*(31,2)*
Operating profit margin %	*13,8*	*21,0*	*(34,3)*

- Retail revenue growth from higher prices and volume growth
  - 6 stores rebranded – lost trading days
- Wholesale volume decline
  - Shelf space lost to competitors
  - Resistance to higher selling prices
- Gross profit margin decrease from 52,6% to 47,2%
  - Exchange rate pressure
  - Discounting to manage stock build-up
- Investment in manufacturing and overheads to support long-term growth plans

Green Cross

Prospects for H2

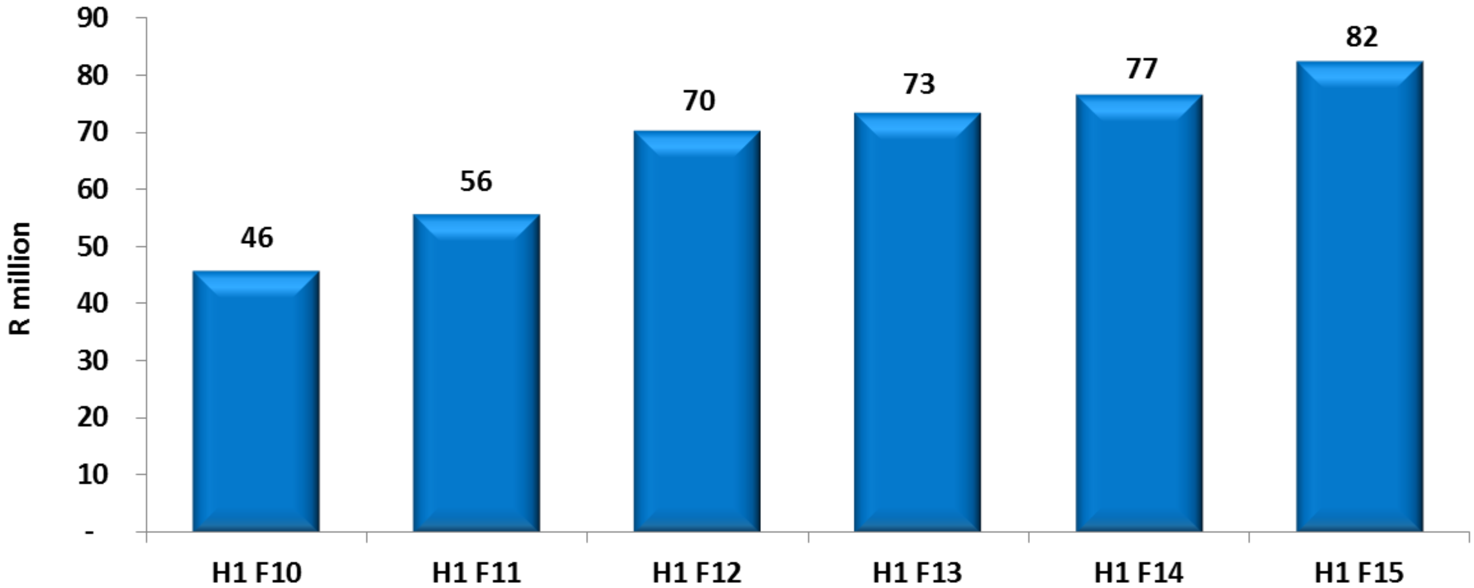
- Retail focus
    - Ongoing roll-out of new design – 8 doors
    - Improved product range
    - Better price management
- Continued space growth if good location is available
- Planning and stock management focus
- Leverage improved factory capability
- Wholesale action plan benefit

AVI INTERNATIONAL

GROWING GREAT BRANDS

AVI INTERNATIONAL

Operating profit history



- Revenue growth in most markets
- New agent in Mozambique delivering healthy revenue growth
- Strong body spray growth
- Investing to build long term brand positions

AVI INTERNATIONAL

Entyce, Snackworks and Indigo – Non RSA sales

	H1 F15 Rm	H1 F14 Rm	%Δ
International Revenue	*447,9*	*385,5*	*16,2*
% of Grocery and Personal Care brands	*11,4*	*10,7*	
International Operating Profit	*82,4*	*76,5*	*7,7*
% of Grocery and Personal Care brands	*10,9*	*11,7*	
International Operating Margin	*18,4*	*19,8*	*(7,1)*
Grocery and Personal Care brands Operating Margin	*19,2*	*18,1*	*6,1*

AVI GROUP

Prospects for H2

- Improved I&J performance
  - Exchange rates secured for majority of exposure
  - Additional wet vessel till until end May, may be extended
  - Ongoing gains in fishing and processing efficiency
  - Lower fuel costs

- Sustain Entyce, Snackworks and Indigo profit growth in challenging environment
  - Constrained consumer spending
  - Tactile price / volume management
    - Input cost pressure from weaker Rand
    - Constrained and competitive market
  - Innovation to gain share in low growth environment

AVI GROUP

Prospects for H2 continued

- Footwear and apparel
  - Retail execution
    - Green Cross new store design roll-out
    - Spitz store refresh – store design, tiering and ranging
    - Kurt Geiger brand evolution
  - Optimise price vs volume in constrained environment
  - Green Cross wholesale business re-launch
  - Net trading space growth

- Group initiatives
  - Procurement initiative – 1% gross profit margin over 2 years
  - Fixed cost containment in lower growth environment
  - Manage impact of labour legislation changes on costs
  - Complete back-up power mitigation – R100 million total

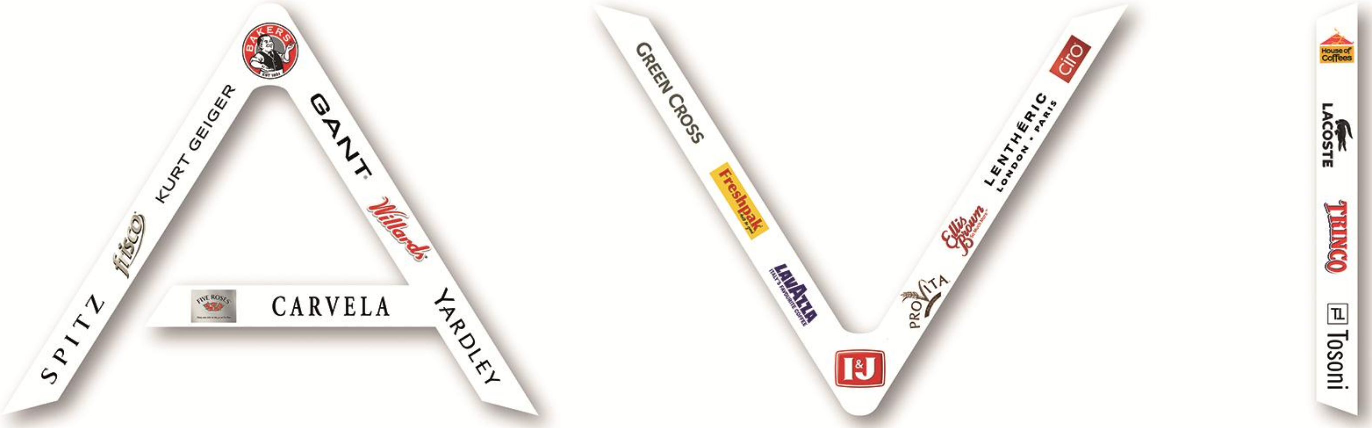
AVI GROUP

Investor proposition

- Manage our unique brand portfolio to its long term potential
- Organic earnings growth; target >10% HEPS growth p.a.
- High dividend yield – maintain normal dividend payout ratio of 80%
- Sustain high return on capital employed
  - Effective capital projects
  - Return excess cash to shareholders efficiently
- Replicate our category market leadership in selected regional markets
- Acquisition of high quality brand opportunities if available

Questions

GROWING GREAT BRANDS



Information slides

GROWING GREAT BRANDS

BUSINESS UNIT FINANCIAL RESULTS

Income statement

	Segmental Revenue			Segmental Operating Profit			Operating Margin	
	H1 F15 Rm	H1 F14 Rm	Δ %	H1 F15 Rm	H1 F14 Rm	Δ %	H1 F15 %	H1 F14 %
Food & Beverage Brands	**4 376,1**	**3 854,6**	**13,5**	**749,7**	**631,1**	**18,8**	**17,1**	**16,4**
Entyce	1 568,9	1 416,1	10,8	312,1	258,9	20,5	19,9	18,3
Snackworks	1 825,1	1 614,0	13,1	339,5	297,9	14,0	18,6	18,5
I&J	982,1	824,5	19,1	98,1	74,3	32,0	10,0	9,0
Fashion Brands	**1 622,1**	**1 540,6**	**5,3**	**411,3**	**393,2**	**4,6**	**25,4**	**25,5**
Personal Care	541,4	574,4	(5,7)	102,6	97,2	5,6	19,0	16,9
Footwear & Apparel	1080,7	966,2	11,9	308,7	296,0	4,3	28,6	30,6
Corporate	**4,0**	**5,1**		**(8,7)**	**(3,6)**			
Group	**6 002,2**	**5 400,3**	**11,1**	**1 152,3**	**1 020,7**	**12,9**	**19,2**	**18,9**

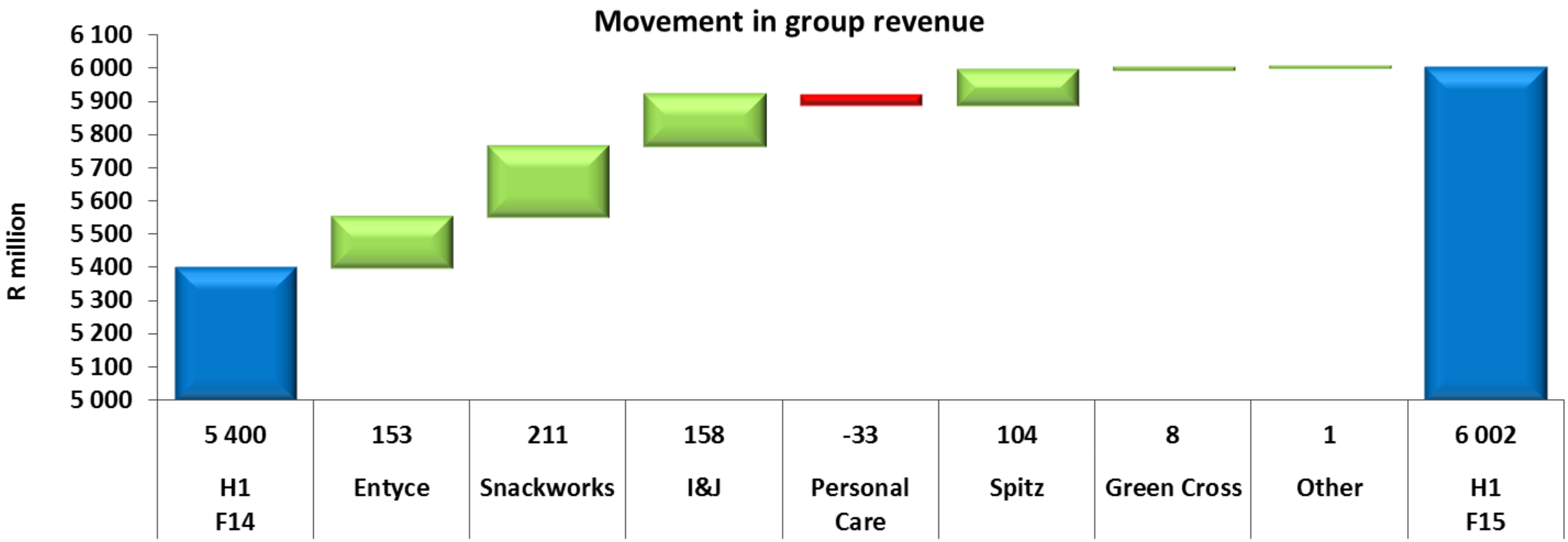
FOOTWEAR & APPAREL FINANCIAL RESULTS

Income statement

	Segmental Revenue			Segmental Operating Profit			Operating Margin	
	H1 F15 Rm	H1 F14 Rm	Δ %	H1 F15 Rm	H1 F14 Rm	Δ %	H1 F15 %	H1 F14 %
Footwear & Apparel	**1 080,7**	**966,2**	**11,9**	**308,7**	**296,0**	**4,3**	**28,6**	**30,6**
Spitz	885,7	782,2	13,2	282,7	258,9	9,2	31,9	33,1
Green Cross	171,4	163,1	5,1	23,6	34,3	(31,2)	13,8	21,0
Other	23,6	20,9	12,9	2,4	2,8	(14,3)	10,2	13,4

INFORMATION SLIDE

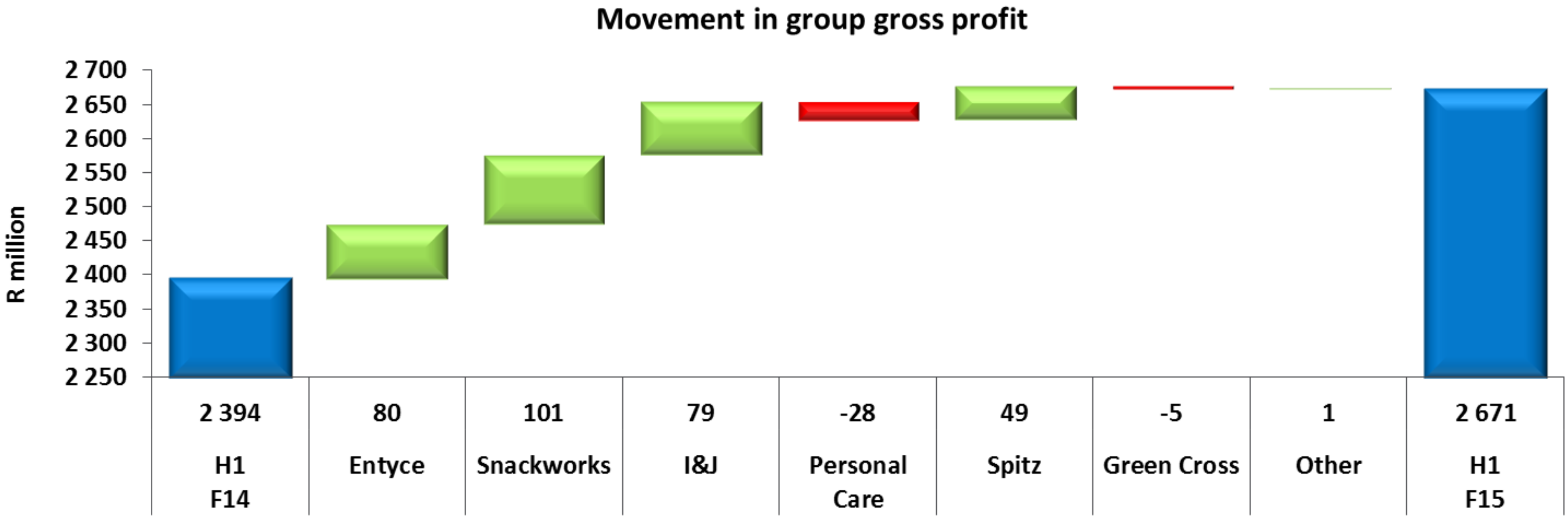
Revenue waterfall graph - revenue 11,1% up



- Entyce: Price increases in tea, coffee and creamer, volume growth in creamer
- Snackworks: Higher volumes and selling prices
- I&J: Weaker Rand, higher prices as well as increased export and domestic volumes
- Personal Care: Healthy growth on own brands offset by impact of revised Coty trading terms
- Spitz: Higher selling prices and sales volumes
- Green Cross: Lower wholesale volumes offset by retail growth

INFORMATION SLIDE

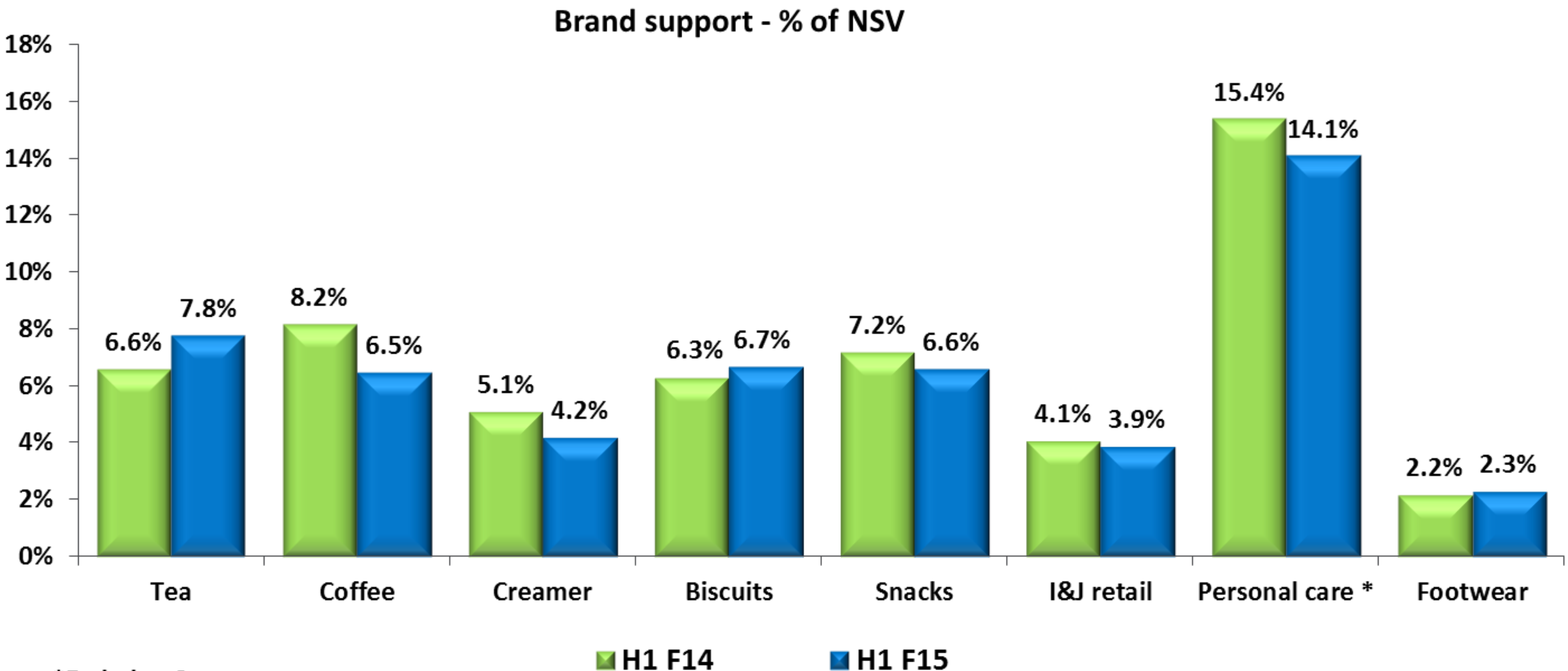
Gross profit waterfall graph – gross profit 11,6% up



- Entyce: Price increases and creamer volume growth offset by higher raw material costs, mostly weaker Rand
- Snackworks: Higher selling prices and volume growth
- I&J: Weaker Rand and higher volumes with sound fishing and processing
- Personal Care: Cost pressure resulting from weaker Rand; impact of change in relationship with Coty
- Spitz: Price increases and footwear and clothing volume growth offset by weaker Rand
- Green Cross: Lower wholesale volumes as well as weaker Rand

INFORMATION SLIDE

Marketing expenditure



*Excludes Coty

- Includes advertising and promotions, co-operative expenditure with customers and marketing department costs
- Total expenditure for H1 F15 was R312m compared to R285m in H1 F14, excluding Coty

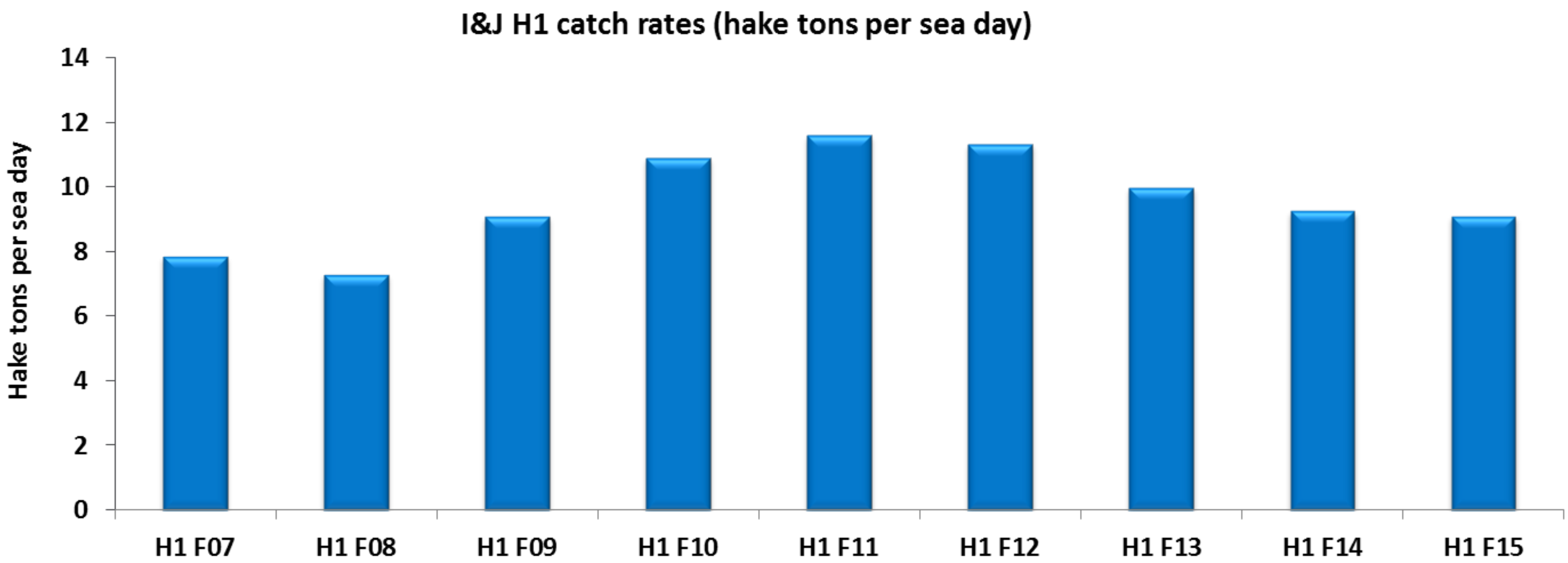
INFORMATION SLIDE

I&J quota– seafood products

Quota (tons)	CY09	CY10	CY11	CY12	CY13	CY14	CY15
South African Total Allowable Catch (TAC)	118 578	119 861	131 847	144 742	156 088	155 308	147 500
% change in TAC	(9,1)	1,1	10,0	9,8	7,8	(0,5)	(5,0)
I&J	33 199	33 550	36 906	40 515	43 689	43 471	41 222
%	28,0	28,0	28,0	28,0	28,0	28,0	27,9

INFORMATION SLIDE

I&J catch rates



- Increase in overall tons caught
  - Increased wet fleet capacity
  - Freezer vessel dry dock H1 last year
- Wet vessel catch rates impacted by resource performance in “west” fishing grounds
- Freezer fleet catch rates maintained by operationing in “east” fishing grounds
- Continued improvement through use of technology and capacity investment

INFORMATION SLIDE

Trading space and trading density

Spitz	H1 F15	H1 F14
Number of stores	72	67
Turnover (Rm)	786,0	698,4
Average m^2	17 901	16 766
Trading Density (R /m^2)	43 911	41 653
Closing m^2	18 342	17 156

Like-for-like metrics*	H1 F15	H1 F14
Number of stores	64	64
Turnover (Rm)	735,0	679,6
Average & closing m^2	16 586	16 586
Trading Density (R/m^2)	44 312	40 975

* Based on stores trading for the entire current and prior periods.

AVI GROWING GREAT BRANDS

INFORMATION SLIDE

Trading space and trading density

Kurt Geiger	H1 F15	H1 F14
Number of stores	33	32
Turnover (Rm)	99,6	83,8
Average m^2	3 978	3 742
Trading Density (R /m^2)	25 050	22 400
Closing m^2	3 978	3 960

Like-for-like metrics*	H1 F15	H1 F14
Number of stores	29	29
Turnover (Rm)	92,5	81,4
Average & closing m^2	3 554	3 634
Trading Density (R/m^2)	26 022	22 394

* Based on stores trading for the entire current and prior periods.

INFORMATION SLIDE

Trading space and trading density

Green Cross	H1 F15	H1 F14
Number of stores	29	29
Turnover (Rm)	101,1	89,5
Average m^2	3 266	3 225
Trading Density (R /m^2)	30 959	27 752
Closing m^2	3 266	3 225

Like-for-like metrics*	H1 F15	H1 F14
Number of stores	28	28
Turnover (Rm)	98,5	86,8
Average & closing m^2	3 131	3 131
Trading Density (R/m^2)	31 441	27 732

* Based on stores trading for the entire current and prior periods.

INFORMATION SLIDE

Closing number of stores and trading space at the end of each period

Period End	Spitz		Kurt Geiger		Green Cross	
	# of stores	Closing m²	# of stores	Closing m²	# of stores	Closing m²
December 2005	29	8,232	1	128		
June 2006	31	8,730	1	128		
December 2006	35	10,397	1	128		
June 2007	38	10,397	1	128		
December 2007	46	12,974	3	346		
June 2008	51	14,095	3	346		
December 2008	57	15,448	3	346		
June 2009	56	15,595	3	346		
December 2009	56	15,220	3	346		
June 2010	56	15,012	3	346		
December 2010	57	15,124	7	1,047		
June 2011	57	14,991	15	1,910		
December 2011	59	15,240	22	2,922	29	3,304
June 2012	61	15,662	26	3,507	30	3,382
December 2012	64	16,586	31	4,113	30	3,382
June 2013	64	16,586	30	3,751	30	3,382
December 2013	67	17,156	32	3,960	30	3,382
June 2014	70	17,813	32	3,880	31	3,517
December 2014	72	18,342	33	3,978	30	3,423